



Budget Amendment #2

December 14, 2016 - APPROPRIATIONS

December 19, 2016 - BOARD MEETING

GENERAL FUND



Amended Budget September 2016

Ending Fund Balance (audited) 4,388,977

Revenues + 31,249,707

Expenditures - 32,564,790

Projected 6/30/17 Equity 3,073,894

NOT INCLUSIVE OF CONTINGENCY



Net Income/(Loss)



(\$1,315,083)

Revenue Changes



- ❖ Property Tax Values updated
- ❖ State Aid Adjusted for Revenue Factors
 - ❖ (Enrollment, Taxes, Special Ed. Costs)
- ❖ Grants and Deferrals recognized

Proposed Revenue Amendment

Source	Current	Proposed	Difference
Local	10,341,481	10,585,377	+ 243,896
State	18,285,846	18,040,893	- 244,953
Federal	598,080	661,457	+ 63,377
Other	2,024,300	2,055,689	+ 31,389
TOTAL	31,249,707	31,343,416	+ 93,709



Expenditure Changes

- ❖ Personnel Changes
- ❖ Purchased Services/Supplies-Materials
- ❖ Capital Outlay
- ❖ 1:1 Transfer

Proposed Expenditure Amendment

Cost Center	Current	Proposed	Difference
Salaries/Ben	27,181,926	27,557,463	+ 375,537
Purch. Serv.	2,338,896	2,224,690	- 114,206
Supplies	1,950,587	1,989,480	+ 38,893
All Other (inc Cap Out)	1,093,381	958,723	-134,658
TOTAL	32,564,790	32,730,356	+ 165,566

Proposed Budget December 2016

Ending Fund Balance 4,388,977

Revenues + 31,343,416

Expenditures - 32,730,356

Projected 6/30/17 Equity 3,002,037



Net Income/(Loss)

(\$1,386,940)



FOOD SERVICE FUND



Proposed Budget

Source	Current	Proposed	Difference
Revenues	959,272	989,020	+ 29,748
Expenditures	975,409	1,049,111	- 73,702
TOTAL	-16,137	-55,105	-43,954



DEBT RETIREMENT FUNDS



Proposed Budget – Fund 31 (old)

Source	Current	Proposed	Difference
Revenues	603,204	604,491	+ 1,287
Expenditures	639,900	639,900	0
TOTAL	- 36,696	- 35,409	+ 1,287





Proposed Budget – Fund 32 (new)

Source	Current	Proposed	Difference
Revenues	84,040	84,220	+ 180
Expenditures	113,562	113,562	0
TOTAL	-29,522	-29,342	+ 180



CAPITAL PROJECTS FUNDS



Proposed Budget – Capital Projects (Unrestricted)

Source	Current	Proposed	Difference
Revenues	198,708	48,708	- 150,000
Expenditures	33,000	33,000	0
TOTAL	+165,708	+ 15,708	- 150,000

Capital Projects Fund Equity 2017

Beginning Fund Balance 955,232

Revenues + 48,708

Expenditures - 33,000

Projected 6/30/17 Equity 970,940



Proposed Budget – 2016 Bond Projects

Source	Current	Proposed	Difference
Revenues	0	15,015	+ 15,015
Expenditures	863,750	1,310,117	+ 446,367
TOTAL	-863,750	-1,295,102	- 431,352

Bond Projects Fund Equity 2017

Ending Fund Balance 6,182,466

Revenues  + 15,015

Expenditures - 1,310,117

Projected 6/30/17 Equity 4,887,364

Project Costs into 2017-18

Project	Costs through 2016-17	Estimated Costs in 17-18
CC Addition	67,200	984,000
SH Addition/Site	165,000	1,890,000
Graveraet Remodel/Site	39,900	438,900
Aux Gym	300,000	3,623,950
Athletic Site Imp	681,127	265,458
Makers Lab	105,000	0

SINKING FUND



**UNDER
CONSTRUCTION**



Proposed Budget – Sinking Fund

Source	Current	Proposed	Difference
Revenues	1,131,300	1,146,147	+ 14,847
Expenditures	1,094,515	1,135,521	+ 41,006
TOTAL	36,785	10,626	- 26,159

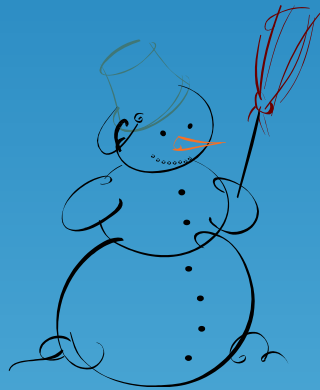
Sinking Fund Equity 2017

Ending Fund Balance 964,835

Revenues + 1,146,147

Expenditures - 1,135,521

Projected 6/30/17 Equity 975,461



Project Costs into 2017-18

Project	Costs through 2016-17	Estimated S.Fund in 17-18
MSHS Bldg Imp	53,792	97,600
MSHS Site Imp	27,500	55,000
Graveraet Bldg Imp	433,431	49,500
CC/SH Roofing Imp	10,000	198,000
SH Site Imp	37,000	330,000

Sinking Fund Equity 2018

Est 6.30.17 Fund Bal 975,461

Revenues + 1,151,399

Expenditures - 728,335

Projected 6/30/18 Equity 1,398,525

